

Regulatory changes in 2015

Many things will stay the same:

- The Treaty of Canterbury
- The Rail Usage Contract
- The concession agreement

- The IGC will continue to work and to exercise its remaining responsibilities

- Access charges will be subject to the same legislative principles as now

- The shuttles will continue to have some exemptions from regulation

Regulatory changes in 2015

There will be some important changes:

- Economic regulation by the two independent national regulatory bodies
- ORR and ARAF making separate regulatory decisions in co-ordinated and aligned way – agreement on methods of working
- Clarified binational regulations and a published charging framework
- Network statement “controlled” by regulatory bodies
- Numerous other provisions in the recast directive

Regulatory changes in 2015

- ORR and ARAF already working together
- Preparing agreement on working methods designed to produce aligned and co-ordinated decision-making
- Consultation on new legislation
- Change with effect from April 2015